

Kate Marshall
State Treasurer



Steve George
Chief of Staff

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STATE OF NEVADA
OFFICE OF THE STATE TREASURER

NOTICE OF PUBLIC MEETING

**THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA**

Thursday, July 25, 2013
10:00 a.m.

Meeting via videoconference at the following locations:

Grant Sawyer State Office Building
Governor's Conference Room -Suite 5100
555 E. Washington Avenue
Las Vegas, NV 89101

State Capitol Building
Guinn Meeting Room
101 North Carson Street
Carson City, NV 89701

All items listed on this agenda are for discussion and action by the Board of Trustees unless otherwise noted. Action may consist of any of the following: approve, deny, condition, hold, or table.

AGENDA

1. **Public Comment.** *Comments from the public are invited at this time prior to the commencement of possible action items. The Board is precluded from acting on items raised during Public Comment that are not on the agenda.*

Consent Agenda

Consent Agenda - All matters in this sub-category are considered by the Board of Trustees to be routine and may be acted upon in one motion without discussion. Most agenda items are phrased for a positive action. However, the Board of Trustees may take other actions, such as hold, table, amend, etc.

CARSON CITY OFFICE
101 N. Carson Street, Suite 4
Carson City, Nevada 89701-4786
(775) 684-5600 Telephone
(775) 684-5623 Fax

STATE TREASURER PROGRAMS
Millennium Scholarship Program
Nevada Prepaid Tuition Program
Unclaimed Property
SSgA Upromise 529 Plan

LAS VEGAS OFFICE
555 E. Washington Avenue, Suite 4600
Las Vegas, Nevada 89101-1074
(702) 486-2025 Telephone
(702) 486-3246 Fax

2. For possible action – Board review and approval of the minutes of the College Savings Board of Trustees meetings of:
 - a.) May 29th, 2013
 - b.) June 27th, 2013
3. For possible action: Review and approve the letter dated June 20, 2013 from Kafoury, Armstrong & Co. that summarizes the significant terms of engagement for the FY13 audit of the Nevada Prepaid Tuition Program.
4. For possible action: Review and approve the auditors selected by each of the Nevada College Savings Plans program managers to conduct annual audits for FY13 for the SSgA Upromise 529 Plan, the Vanguard 529 Plan, the Putnam 529 Plan for America, and the USAA 529 Plan.
5. For possible action: Review and approve the updated plan description for the USAA 529 College Savings Plan.
6. For possible action: Review and approve an amendment to the contract with Callan Associates for investment performance monitoring of the Prepaid Tuition Program, and direct staff as appropriate.

Discussion Agenda

7. For possible action: Review and approve the Nevada Prepaid Tuition annual assumptions for inflation, long term rate of investment return, and tuition increases for the Prepaid Tuition Higher Education Trust Fund and approve their use in the 2013 Actuarial Valuation Study prepared pursuant to NRS 353B.190, and the preparation of pricing scenarios for the 2013 Prepaid Tuition contracts for fall enrollment, and/or direct staff.
8. Receive a report on the 2nd Annual Women's Money Conferences which took place in April.

Comments

9. Public Comment. *The Board is precluded from acting on items raised during Public Comment that are not on the agenda*

Prior to the commencement and conclusion of a contested case or a quasi judicial proceeding that may affect the due process rights of an individual the board may refuse to consider public comment. See NRS 233B.126.

Items on the agenda may be taken out of the order presented at the discretion of the Chairman.

Items may be combined for consideration by the public body.

Items may be pulled or removed from the agenda at any time.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

State Capitol Building, 1st & 2nd Floor & Basement, 101 North Carson Street

Nevada Legislative Building, 401 South Carson Street

Nevada State Library, 100 Stewart Street

Blasdel Building, 209 East Musser Street

Notice of this meeting was posted at the following location in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 East Washington Avenue, Suite 4600, Las Vegas, Nevada

1st Floor Capitol Police - (702) 486-2012

Notice of this meeting was posted on the following website:

www.nevadatreasurer.gov

We are pleased to provide members of the public supporting material for the meeting as well as make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If supporting material or special arrangements for the meeting are required, please notify Sheila Salehian with the Office of the State Treasurer, 555 E Washington, Suite 4600, Las Vegas, NV 89101 or call (702) 486-3955 or fax your request to (702) 486-3246 as soon as possible.